

Alberta Treasury

Economic Bulletin

ECONOMIC STATISTICS RELEASED DURING THE WEEK OF MAY 29 TO June 2, 2000

	Reference Period	Month/Previous Month	Month'00/ Month'99	Comments
Canadian Real GDP (\$ 1992 millions)	1Q, 2000 908,008	1.2% ^a	3.7% ^b	Canada's real GDP grew by 1.2% in 1Q 2000 (4.8% at annual rates), maintaining the strong performance of the past year. Export growth was led by exports of machinery and equipment, (especially aircraft and telecommunications equipment), automotive products, and crude petroleum. The domestic economy also continues to be strong.
U.S. Real GDP (\$U.S. 1996 billions)	1Q, 2000 9,157	1.4% ^a	5.0% ^b	The United States economy continued at its torrent pace in 1Q 2000. It grew at 5.4% (annual rate) down from the 7.3% in 4Q 1999. Growth was led by personal consumption expenditures, non-residential fixed investment and state and local government spending.
Canadian Composite Leading Index (1992=100)	April 161.6	0.9%	8.2%	The Canadian leading economic indicator has not had a down month since August 1995. The index rose by 0.9% in April which is lower than March (1.2%). In March none of the ten components of the index were down, but in April four of the components were down including housing, new durable goods sales, shipments of finished goods and other durable goods sales.
Average Weekly Earnings (S.A.)	March			
Alberta	641.56	0.9%	3.4%	In March, average weekly earnings (AWE) in Alberta rose 0.9% from February. It is the third highest level among provinces, behind Prince Edward Island and Nova Scotia.
Canada	624.11	0.3%	3.0%	

^aFrom 4Q, 1999

^bFrom 1Q, 1999